



Money Matters for Expats Pte Ltd

ESTIMATED HYPOTHETICAL TAX COMPUTATION NOT FOR SUBMISSION TO THE COMPTROLLER

Name of Taxpayer: Carin Danae Penberthy
Tax Reference No.: G5638729W
Year of Assessment: 2015
Basis Period: 01/01/14 - 31/12/14

	S\$	S\$	S\$
EMPLOYMENT INCOME			
Salary	<u>113,250</u>		
Employment Income		<u>113,250</u>	
Less: Personal Reliefs			
Earned Income Relief	(1,000)		
Child Relief	<u>(4,000)</u>		
Total Relief		<u>(5,000)</u>	
CHARGEABLE INCOME			<u><u>108,250</u></u>
Tax on First	80,000		3,350.00
Tax on Balance	28,250 @ 11.5%		<u>3,248.75</u>
ESTIMATED HYPOTHETICAL TAX LIABILITY			<u><u>6,598.75</u></u>
Personal Tax Rebate of 50% as per Budget 2015 capped at S\$1,000			1,000
ESTIMATED NET TAX PAYABLE			<u><u>5,598.75</u></u>

Date Prepared:

Approved for Submission:

Carin Danae Penberthy